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INVESTMENT
DIVISION

JUN 15 1946

NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

CONDENSED INCOME AND EXPENSE STATEMENT FOR THE YEAR 1945

RECEIVED

Operating Revenues:	
Local Service Revenue	\$ 991,448.71
Toll Service Revenue	634,554.88
Miscellaneous Revenue	41,794.39
Less Uncollectible Revenue	<u>2,918.84</u>
Total Operating Revenue	\$ 1,664,879.14
Operating Expenses:	
Maintenance Expense	\$ 174,969.54
Depreciation	231,766.90
Traffic Expense	221,248.57
Commercial Expense	79,100.25
General Office Expense	59,561.50
Other Operating Expense	<u>63,633.74</u>
Total Operating Expense	\$ 830,280.50
Operating Income	\$ 834,598.64
Less Operating Taxes	<u>576,926.31</u>
Net Operating Income	\$ 257,672.33
Other Income	<u>5,004.60</u>
Net Income Available for Fixed Charges	\$ 262,676.93
Fixed Charges:	
Interest on Funded Debt	\$ 68,985.83
Amortization of Discount on Funded Debt	<u>3,328.88</u>
Total Fixed Charges	\$ 72,314.71
Net Income Available for Dividends and Surplus	\$ 190,362.22
Preferred Dividends Paid	83,053.25
Common Dividends Paid	<u>85,200.00</u>
Income Available for Surplus	\$ 22,108.97

INVESTMENT

SECTION

1950-1951

RECEIVED

NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1945

Assets

Telephone Plant	\$ 5,542,225.52
Other Investments	36,410.45
Cash and Deposits	982,098.68 ✓
Working Funds	645.00 ✓
Interest and Accounts Receivable	8,871.37 ✓
Due from Customers and Agents	122,368.49 ✓
Material and Supplies	104,375.63 ✓
Other Current Assets	850.00 ✓
Prepayments	3,803.48
Discount on Funded Debt	<u>19,604.35</u>
Total Assets	\$ 6,821,252.97

Liabilities

Common Capital Stock	\$ 1,420,000.00
6% Preferred Capital Stock	538,000.00
5% Preferred Capital Stock	1,025,900.00
Premium on Capital Stock	17,535.00
Funded Debt	1,752,000.00
Accounts Payable	152,941.25 ✓
Unmatured Interest, Dividends and Rents Accrued	65,918.75 ✓
Advance Billing	7,783.86 ✓
Accrued Taxes	593,057.43 ✓
Other Accrued Liabilities	834.83 ✓
Depreciation Reserve	1,042,198.94
Unappropriated Surplus	<u>205,082.91</u>
Total Liabilities	\$ 6,821,252.97

